
Exploring Multidimensional Perspectives on Finance, Sustainability, and Risk Management

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Abstract

With the extended support of the editorial board members, authors, reviewers, section editors, technical editors, and production editor, we hereby publish the December 2023 issue of the International Journal of Accounting, Business and Finance (IJABF). The IJABF Volume 3 Issue 1 contains five articles exploring thought-provoking contributions exploring finance, sustainability, and global challenges. I thank all the contributors to this issue.

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Editorial: IJABF Volume 3 Issue 1

It gives us immense pleasure to present the first issue of the third volume of the International Journal of Accounting, Business and Finance (IJABF). This issue includes thought-provoking contributions exploring finance, sustainability, and global challenges. This issue reflects a determination to delve into contemporary issues, offering theoretical understandings and practical implications that resonate with policymakers, researchers, and industry practitioners alike. This issue is the outcome of the tireless efforts and valuable contributions of our editorial team, reviewers, and authors. We extend heartfelt thanks to all of them. Their dedication and expertise have ensured the quality and relevance of the content, thus contributing to the commitment of the IJABF to fostering academic discussions.

The first paper, Dubey and Bhadouria (2023) employs the Theory of Planned Behavior to uncover that government employees' mutual fund investment intentions are driven primarily by their disposition. Thus, they highlight the limited role of subjective norms and perceived behavioral control. Their findings emphasize enhancing awareness and familiarity with mutual funds among government employees to encourage better financial decision-making.

Building on the theme of sustainability, Sahu and Mishra (2023) offer a robust investigation into the complex dynamics between ESG indicators and SDG achievements. They use data spanning two decades to reveal nuanced effects. They found a surprisingly negative impact of renewable energy consumption and primary education on SDG scores. Furthermore, a positive impact on governance effectiveness has also been reported.

The role of ESG initiatives extends into the banking sector, especially in the context of Saudi Arabian banks, as Alamoudi and Hamoudah (2023) examine. Their findings reveal that environmental initiatives, social responsibility initiatives, and gender diversity adversely affect the return on assets (ROA). Similarly, they find that social initiatives, board gender diversity, board independence, and audit committee activities adversely affect the return on equity (ROE). However, the number of board members positively impacts ROE. Bank size negatively



(positively) moderates the relationship between board gender diversity and financial performance (audit members and ROA).

Expanding the discussion to biodiversity and climate risk, Chaurasia and Singh (2023) offer a systematic review to explore significant trends, key contributors, and collaborative networks in the domain. While highlighting the need for interdisciplinary collaboration to tackle pressing environmental concerns, they provide a foundation for future research.

Finally, Kumar and Kumar (2023) provide a comprehensive analysis by applying bibliometric methods to identify pivotal studies linking climate change to financial markets. Their findings aim to assist researchers and investors seeking to understand the long-term implications of environmental challenges on global finance.

Together, these papers not only enrich the understanding of their respective domains but also encourage interdisciplinary research at the intersection of finance, sustainability, and risk management. As we navigate an era of unprecedented challenges and opportunities, we hope this issue inspires meaningful discourse and action among our readers. We look forward to your continued engagement and contributions as we strive to advance knowledge in these critical areas.

Happy reading!

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